

## 2nd Sub. S.B. 140

# HOUSING AND TRANSIT REINVESTMENT ZONE AMENDMENTS

SENATE FLOOR AMENDMENTS

AMENDMENT 2

FEBRUARY 14, 2022 7:54 PM

Senator **Lincoln Fillmore** proposes the following amendments:

1. *Page 30, Lines 913 through 921:*

913            (4) (a) A municipality may only propose a housing and transit reinvestment zone at a  
914 commuter rail station, and a public transit county may only propose a housing and transit  
915 reinvestment zone at a public transit hub, that:  
916            ~~[(a)]~~ (i) subject to Subsection (5)(a):  
917            ~~[(+)]~~ (A) (I) except as provided in Subsection (4)(a)(i)(A)(II), for a municipality, does not exceed  
918 a 1/3 mile radius of a commuter rail  
station; ~~{or}~~  
= (II) for a municipality with an opportunity zone created pursuant to Section 1400Z-1, Internal  
Revenue Code, does not exceed a 1/2 mile radius of a commuter rail station located within the  
opportunity zone; or  
919            ~~[(B)]~~ ~~{(H)}~~ (III) for a public transit county, does not exceed a 1/3 mile radius of a public  
920 transit hub; and  
921            ~~[(+)]~~ (B) has a total area of no more than 125 noncontiguous [square] acres;

2. *Page 31, Lines 929 through 934:*

929            (b) A municipality or public transit county may only propose a housing and transit  
930 reinvestment zone at a light rail station or bus rapid transit station that:  
931            (i) subject to Subsection (5):  
932            (A) does not exceed :  
(I) except as provided in Subsection (4)(b)(i)(A)(II) or (III), a 1/3 mile radius of a bus rapid transit  
station or light rail station;  
933            ~~{and}~~  
= (II) a 1/2 mile radius of a light rail station located in an opportunity zone created pursuant to  
Section 1400Z-1, Internal Revenue Code; or  
(III) a 1/2 mile radius of a light rail station located within a master-planned development of 500  
acres or more; and =  
934            (B) has a total area of no more than 100 noncontiguous acres;