



Fiscal Note

H.B. 1

2022 General Session
Public Education Base Budget
Amendments
by Eliason, S.



General, Education, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$(4,489,324,400)	\$(18,726,000)	\$(4,508,050,400)

State Government

UCA 36-12-13(2)(c)

Revenues	FY 2022	FY 2023	FY 2024
Restricted Revenue	\$0	\$565,264,900	\$565,264,900
Total Revenues	\$0	\$565,264,900	\$565,264,900

This bill transfers \$565,264,900 in FY 2023 from the General Fund, Education Fund, or Uniform School Fund into other funds and accounts. This amount includes \$248.1 million to the Public Education Economic Stabilization Restricted Account, \$131.9 million to the Teacher and Student Success Account, \$108.5 million to the Local Levy Growth Account, and additional amounts to other accounts listed in the bill.

Expenditures	FY 2022	FY 2023	FY 2024
General Fund	\$0	\$8,294,800	\$8,294,800
Education Fund	\$0	\$497,874,600	\$497,874,600
Uniform School Fund	\$0	\$3,983,155,000	\$3,983,155,000
Uniform School Fund, One-time	\$3,630,500	\$15,095,500	\$0
Federal Funds	\$0	\$384,527,300	\$384,527,300
Dedicated Credits Revenue	\$0	\$62,739,800	\$62,739,800
Restricted Revenue	\$0	\$450,308,900	\$450,308,900
Transfers	\$(94,600)	\$6,941,300	\$6,941,300
Other Financing Sources	\$(15,000,000)	\$1,443,479,300	\$1,443,479,300
Beginning Nonlapsing	\$(18,969,500)	\$44,811,400	\$44,861,400
Total Expenditures	\$(30,433,600)	\$6,897,227,900	\$6,882,182,400

Enactment of this bill appropriates (\$30,433,600), including \$3,630,500 from the Uniform School Fund for FY 2022, plus \$6,331,963,000, including \$3,939,155,000 from the General, Education, and Uniform School Funds for FY 2023 to the State Board of Education to support the operations of school districts, charter school, and state education agencies and programs. It adjusts categorical programs in the Minimum School Program for anticipated student enrollment growth and increases the value of the Weighted Pupil Unit (WPU) by 2.6 percent for inflation to an initial value of \$3,908. The bill transfers another \$565,264,900 in FY 2023 from the General, Education, and Uniform School Funds into various funds and accounts detailed in the bill.

	<i>FY 2022</i>	<i>FY 2023</i>	<i>FY 2024</i>
Net All Funds	<u>\$30,433,600</u>	<u>\$(6,331,963,000)</u>	<u>\$(6,316,917,500)</u>

Local Government

UCA 36-12-13(2)(c)

Enactment of this Legislation increases the WPU Value Rate portion of the Basic Tax Rate as outlined in statute for the WPU Value increase provided in the bill. The statutory formula indicates that the WPU Value Rate generate an amount based on the prior-year state and local funding mix supporting the Basic School Program, which is an 82/18 split in FY 2022. As a result, each percent increase in the WPU Value results in a property tax impact of \$6.2 million, or a total of \$16.2 million statewide for the 2.6 percent increase in the WPU Value included in the bill.

Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Evaluation

JR1-4-601

This bill does not create a new program or significantly expand an existing program.

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.