



# Fiscal Note

## H.B. 3

2024 General Session  
 Appropriations Adjustments  
 by Peterson, V.



### General, Income Tax, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/ITF/USF (rev.-exp.)	\$(8,633,000)	\$(85,000,200)	\$(93,633,200)

### State Government

UCA 36-12-13(2)(c)

Revenues	FY 2024	FY 2025	FY 2026
General Fund	\$0	\$(1,040,500)	\$(1,040,500)
General Fund, One-time	\$(204,300)	\$(1,217,000)	\$0
Other Financing Sources	\$(49,020,900)	\$(104,593,700)	\$(4,020,900)
Restricted Accounts (FN Only)	\$(31,784,900)	\$(2,237,400)	\$(5,560,600)
<b>Total Revenues</b>	<b>\$(81,010,100)</b>	<b>\$(109,088,600)</b>	<b>\$(10,622,000)</b>

This bill transfers (\$81,010,100) in FY 2024 and (\$109,088,600) in FY 2025 from the General/Income Tax Funds into other funds and accounts.

Expenditures	FY 2024	FY 2025	FY 2026
General Fund	\$0	\$6,038,800	\$6,038,800
General Fund, One-time	\$(30,283,000)	\$118,169,600	\$0
Income Tax Fund	\$0	\$1,463,000	\$1,463,000
Income Tax Fund, One-time	\$12,391,300	\$(19,099,000)	\$0
Uniform School Fund	\$0	\$90,700	\$90,700
Uniform School Fund, One-time	\$0	\$2,400,000	\$0
Transportation Fund	\$0	\$68,800	\$68,800
Federal Funds	\$0	\$115,176,600	\$115,176,600
Federal Funds, One-time	\$31,043,600	\$44,053,600	\$0
Dedicated Credits Revenue	\$3,999,100	\$8,511,000	\$3,905,200
Transfers	\$3,507,400	\$48,191,000	\$5,280,200
Other Financing Sources	\$(23,397,300)	\$2,607,400	\$1,280,800
Beginning Nonlapsing	\$(12,300,000)	\$(68,100)	\$(328,100)
Restricted Accounts (FN Only)	\$(281,700)	\$13,975,700	\$8,363,500
<b>Total Expenditures</b>	<b>\$(15,320,600)</b>	<b>\$341,579,100</b>	<b>\$141,339,500</b>

This bill appropriates \$65,689,500, including \$63,118,400 from the General/Income Tax Funds for FY 2024, plus \$450,667,700, including \$218,151,700 from the General/Income Tax Funds for FY 2025. These appropriations support the operations and capital acquisitions of state government, including

expendable funds and accounts. It transfers another (\$81,010,100) in FY 2024 and (\$109,088,600) in FY 2025 from the General/income Tax funds into other funds and accounts.

	<i>FY 2024</i>	<i>FY 2025</i>	<i>FY 2026</i>
<b>Net All Funds</b>	<u>\$(65,689,500)</u>	<u>\$(450,667,700)</u>	<u>\$(151,961,500)</u>

**Local Government**

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

**Individuals & Businesses**

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

**Regulatory Impact**

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

**Performance Evaluation**

JR1-4-601

This bill does not create a new program or significantly expand an existing program.

**Notes on Notes**

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.