



Fiscal Note
H.B. 8 1st Sub. (Buff)

2021 General Session
 State Agency and Higher Education
 Compensation Appropriations
 by Moss, J. (Moss, Jefferson.)



General, Education, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$(61,042,600)	\$(245,300)	\$(61,287,900)

State Government

UCA 36-12-13(2)(c)

Revenues	FY 2021	FY 2022	FY 2023
General Fund	\$0	\$(919,600)	\$(919,600)
General Fund, One-time	\$0	\$(209,700)	\$0
Restricted Accounts (FN Only)	\$0	\$1,145,300	\$932,200
Total Revenues	\$0	\$16,000	\$12,600

This bill transfers \$16,000 in FY 2022 from the General/Education funds into other funds and accounts. This bill appropriates another \$1,129,300 in FY 2022 from funds and accounts that impact General Fund revenue.

Expenditures	FY 2021	FY 2022	FY 2023
General Fund	\$0	\$16,148,800	\$16,148,800
General Fund, One-time	\$0	\$(239,600)	\$0
Education Fund	\$0	\$43,974,200	\$43,974,200
Education Fund, One-time	\$0	\$275,200	\$0
Transportation Fund	\$0	\$5,486,900	\$5,486,900
Transportation Fund, One-time	\$0	\$821,300	\$0
Federal Funds	\$0	\$5,999,000	\$5,999,000
Federal Funds, One-time	\$0	\$1,696,200	\$0
Dedicated Credits Revenue	\$0	\$13,973,000	\$13,475,400
Transfers	\$0	\$2,395,700	\$1,846,200
Other Financing Sources	\$0	\$2,345,400	\$1,845,500
Restricted Accounts (FN Only)	\$0	\$2,730,100	\$2,181,500
Total Expenditures	\$0	\$95,606,200	\$90,957,500

This bill appropriates \$95,590,200, including \$60,142,600 from the General/Education Funds for FY 2022. These appropriations support the operations and capital acquisitions of state government, including expendable funds and accounts. It transfers another \$16,000 in FY 2022 from the General/Education funds into other funds and accounts. This bill appropriates another \$1,129,300 in FY 2022 from funds and accounts that impact General Fund revenue.

	<i>FY 2021</i>	<i>FY 2022</i>	<i>FY 2023</i>
Net All Funds	<u>\$0</u>	<u>\$(95,590,200)</u>	<u>\$(90,944,900)</u>

Local Government UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable expenditures by Utah residents or businesses.

Regulatory Impact UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Note JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.