



Fiscal Note

H.B. 10

2024 General Session
Public Fund Amendments
by Walter, R.



General, Income Tax, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/ITF/USF (rev.-exp.)	\$ (700)	\$ 0	\$ (700)

State Government

UCA 36-12-13(2)(c)

Revenues	FY 2024	FY 2025	FY 2026
Total Revenues	\$ 0	\$ 0	\$ 0

Enactment of this legislation likely will not materially impact state revenue.

Expenditures	FY 2024	FY 2025	FY 2026
General Fund	\$ 0	\$ 700	\$ 700
Total Expenditures	\$ 0	\$ 700	\$ 700

Enactment of this legislation could cost the State Treasurer \$700 ongoing from the General Fund beginning in FY 2025 for staff time related to providing an annual report on Public Treasurers' Investment Fund balances; the State Treasurer has indicated this cost can be absorbed.

	FY 2024	FY 2025	FY 2026
Net All Funds	\$ 0	\$ (700)	\$ (700)

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Evaluation

JR1-4-601

This bill does not create a new program or significantly expand an existing program.

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.