



**Fiscal Note**  
**H.B. 89 2nd Sub. (Gray)**  
 2024 General Session  
 Tax Refund Amendments  
 by Eliason, S. (Eliason, Steve.)



**General, Income Tax, and Uniform School Funds**

JR4-4-101

	Ongoing	One-time	Total
Net GF/ITF/USF (rev.-exp.)	\$570,000	\$(405,000)	\$165,000

**State Government**

UCA 36-12-13(2)(c)

Revenues	FY 2024	FY 2025	FY 2026
Income Tax Fund	\$0	\$570,000	\$570,000
Income Tax Fund, One-time	\$0	\$(405,000)	\$0
Restricted Revenue	\$0	\$68,000	\$240,000
<b>Total Revenues</b>	<b>\$0</b>	<b>\$233,000</b>	<b>\$810,000</b>

Enactment of this legislation could increase various state revenues by approximately \$233,000 in FY 2025 and \$810,000 in FY 2026. Approximately 69% of the impacts would be to the Income Tax Fund with the remainder impacting various other state funds and accounts.

Expenditures	FY 2024	FY 2025	FY 2026
<b>Total Expenditures</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

Enactment of this legislation likely will not materially impact state expenditures.

	FY 2024	FY 2025	FY 2026
<b>Net All Funds</b>	<b>\$0</b>	<b>\$233,000</b>	<b>\$810,000</b>

**Local Government**

UCA 36-12-13(2)(c)

Enactment of this bill could increase various local revenues collected by the Tax Commission by approximately \$6,000 in FY 2025, and \$20,000 in FY 2026 by removing the requirement to pay interest on overpayment of a tax.

**Individuals & Businesses**

UCA 36-12-13(2)(c)

Enactment of this legislation could increase costs to 420 taxpayers that would not receive refunded interest of approximately \$239,000 in FY 2025 and \$830,000 in FY 2026.

**Regulatory Impact**

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

This bill does not create a new program or significantly expand an existing program.

**Notes on Notes**

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.