



Fiscal Note
H.B. 155

2020 General Session
Homeowner Association Provisions
Amendments
by Acton, C.



General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$68,900	\$(89,900)	\$(21,000)

State Government

UCA 36-12-13(2)(b)

Revenues	FY 2020	FY 2021	FY 2022
General Fund	\$0	\$68,900	\$68,900
General Fund, One-time	\$0	\$(89,900)	\$0
Commerce Service Fund	\$0	\$43,100	\$43,100
Commerce Service Fund, One-time	\$0	\$89,900	\$0
Total Revenues	\$0	\$112,000	\$112,000

Enactment of this legislation could increase revenue to the Commerce Service Account by \$112,000 annually due to 11,200 Home Owner Associations annually paying \$10 to provide additional or updated information. After accounting for expected costs, enactment of this legislation could increase the year-end transfer to the General Fund from the Commerce Service Account by \$68,900 ongoing with a one-time reduction of \$89,900 in FY 2021.

Expenditures	FY 2020	FY 2021	FY 2022
Commerce Service Fund	\$0	\$43,100	\$43,100
Commerce Service Fund, One-time	\$0	\$89,900	\$0
Total Expenditures	\$0	\$133,000	\$43,100

Enactment of this legislation could cost the Department of Commerce \$43,100 annually from the Commerce Service Account to run the system and field inquiries with an additional one-time cost of \$89,900 in FY 2021 to fund the new system. Spending from the Commerce Service Account impacts year-end transfers to the General Fund.

	FY 2020	FY 2021	FY 2022
Net All Funds	\$0	\$(21,000)	\$68,900

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(d)

Enactment of this legislation could cost an estimated 11,200 Home Owner Associations \$10 in change fees annually to provide additional or updated information through the online system for a total cost of \$112,000.

Regulatory Impact

UCA 36-12-13(2)(e)

Enactment of this legislation could result in a small increase in the regulatory burden for Utah residents or businesses.

Performance Note

JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.