



Fiscal Note
H.B. 164 4th Sub. (Green)
 2020 General Session
 Property Tax Modifications
 by Moss, J. (Hemmert, Daniel.)



General, Education, and Uniform School Funds

JR4-4-101

| | Ongoing | One-time | Total |
|---------------------------|---------|----------|-------|
| Net GF/EF/USF (rev.-exp.) | \$0 | \$0 | \$0 |

State Government

UCA 36-12-13(2)(c)

| Revenues | FY 2020 | FY 2021 | FY 2022 |
|----------------|---------|---------|---------|
| Total Revenues | \$0 | \$0 | \$0 |

Enactment of this legislation likely will not materially impact state revenue.

| Expenditures | FY 2020 | FY 2021 | FY 2022 |
|--------------------|---------|---------|---------|
| Total Expenditures | \$0 | \$0 | \$0 |

Enactment of this legislation likely will not materially impact state expenditures.

| Net All Funds | FY 2020 | FY 2021 | FY 2022 |
|---------------|---------|---------|---------|
| | \$0 | \$0 | \$0 |

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation could increase costs one-time for county auditor offices; increased personnel costs would likely be required to change property tax notifications and forms in order to implement the provisions of the bill. These costs cannot be quantified at this time. Additionally, enactment of this legislation could increase ongoing costs for county assessors and county boards of equalization to contact new property owners in cases of change of ownership; the estimated aggregate annual county impact is \$279,300.

Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.