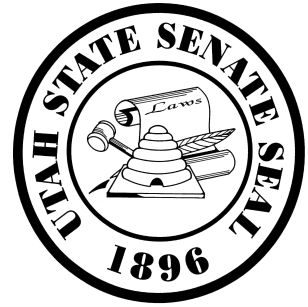




Fiscal Note

H.B. 257

2025 General Session
 Pharmacy Benefit Amendments
 by Thurston, Norman K



General, Income Tax, and Uniform School Funds

JR4-4-101

| | Ongoing | One-time | Total |
|----------------------------|---------|----------|-------|
| Net GF/ITF/USF (rev.-exp.) | \$0 | \$0 | \$0 |

State Government

UCA 36-12-13(2)(c)

| Revenues | FY 2025 | FY 2026 | FY 2027 |
|----------------|---------|---------|---------|
| Total Revenues | \$0 | \$0 | \$0 |

Enactment of this legislation likely will not materially impact state revenue.

| Expenditures | FY 2025 | FY 2026 | FY 2027 |
|---|---------|---------|---------|
| Insurance Department Acct (GFR) | \$0 | \$7,400 | \$7,400 |
| Insurance Department Acct (GFR), One-time | \$6,900 | \$0 | \$0 |
| Total Expenditures | \$6,900 | \$7,400 | \$7,400 |

Enactment of this bill may cost the Department of Insurance from the Insurance Department Account \$6,900 one-time in FY 2025 for 120 staff hours to create a form and \$7,400 ongoing for 160 hours annually to assist with consumer complaints and conduct investigations. The agency has indicated that it can absorb this cost. Additionally, enactment of this legislation may cost or save the State \$0.42 per employee enrolled in the Public Employees Health Program per month for each 1% differential in the cost of a non-profit pharmacy benefit manager compared to the current provider.

| | FY 2025 | FY 2026 | FY 2027 |
|----------------------|------------------|------------------|------------------|
| Net All Funds | <u>\$(6,900)</u> | <u>\$(7,400)</u> | <u>\$(7,400)</u> |

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation may cost or save entities that use the Public Employees Health Program around \$0.42 per employee receiving health insurance per month for each 1% differential in the cost of a non-profit pharmacy benefit manager compared to the current provider.

Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation could result in a small increase in the regulatory burden for Utah residents or businesses.

Performance Evaluation

JR1-4-601

This bill does not create a new program or significantly expand an existing program.

Notes on Notes

Fiscal explanations estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal explanation is not an appropriation. The Legislature decides appropriations separately.