



Fiscal Note
H.B. 314 3rd Sub. (Cherry)
 2021 General Session
 Motorboat Agreements Act
 by Gibson, F. (Gibson, Francis.)



General, Education, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$1,700	\$0	\$1,700

State Government

UCA 36-12-13(2)(c)

Revenues	FY 2021	FY 2022	FY 2023
General Fund	\$0	\$1,700	\$1,700
Commerce Service Fund	\$0	\$1,700	\$1,700
Total Revenues	\$0	\$3,400	\$3,400

Enactment of this bill may increase revenue to the General Fund by \$1,700 annually from fees paid by boat dealers to Commerce that subsequently lapse to the General Fund.

Expenditures	FY 2021	FY 2022	FY 2023
Commerce Service Fund	\$0	\$300	\$300
Total Expenditures	\$0	\$300	\$300

Enactment of this legislation may cost the Department of Commerce \$300 ongoing to process new licenses beginning in FY 2022, which Commerce indicated they can absorb.

	FY 2021	FY 2022	FY 2023
Net All Funds	\$0	\$3,100	\$3,100

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of this bill may cost an estimated 20 boat dealerships \$83 annually, for a total of approximately \$1,700.

Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation could result in a small increase in the regulatory burden for Utah residents or businesses.

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.