



Fiscal Note
H.B. 314

2024 General Session
Homelessness Revisions
by Abbott, N.



General, Income Tax, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/ITF/USF (rev.-exp.)	\$0	\$0	\$0

State Government

UCA 36-12-13(2)(c)

Revenues	FY 2024	FY 2025	FY 2026
Homeless Shelter Cities	\$0	\$(1,410,000)	\$(2,850,000)
Mitigation Restricted Account (GFR)			
Total Revenues	\$0	\$(1,410,000)	\$(2,850,000)

Enactment of this legislation could reduce revenue to the Homeless Shelter Cities Mitigation Restricted Account by approximately \$1.41 million in Fiscal Year 2025 and \$2.85 million in Fiscal Year 2026.

Expenditures	FY 2024	FY 2025	FY 2026
Total Expenditures	\$0	\$0	\$0

Enactment of this legislation likely will not materially impact state expenditures.

	FY 2024	FY 2025	FY 2026
Net All Funds	\$0	\$(1,410,000)	\$(2,850,000)

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation could increase local sales tax revenue to local governments accumulatively by approximately \$1.41 million in Fiscal Year 2025 and \$2.85 million in Fiscal Year 2026.

Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

This bill does not create a new program or significantly expand an existing program.

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.