



Fiscal Note
H.B. 379 1st Sub. (Buff)
 2019 General Session
 Intergenerational Poverty Solution
 by Thurston, N. (Thurston, Norman.)



General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$(942,600)	\$(85,000)	\$(1,027,600)

State Government

UCA 36-12-13(2)(b)

Revenues	FY 2019	FY 2020	FY 2021
Education Fund	\$0	\$(41,000)	\$(41,000)
Total Revenues	\$0	\$(41,000)	\$(41,000)

Enactment of this legislation could reduce state tax revenue to the Education Fund in the amount of \$41,000 ongoing, beginning in Fiscal Year 2020, due to increased eligibility for the state Utah Educational Savings Plan tax credit.

Expenditures	FY 2019	FY 2020	FY 2021
General Fund	\$0	\$901,600	\$901,600
General Fund, One-Time	\$0	\$85,000	\$0
Total Expenditures	\$0	\$986,600	\$901,600

Enactment of this legislation could cost the Department of Workforce Services \$974,100 one-time in Fiscal Year 2020 and \$899,100 ongoing beginning in Fiscal Year 2021 from the General Fund, for matching funds provided to qualified program participants as well as increased personnel costs for program administration and one-time system development expenses. Enactment of this legislation could also cost the State Board of Regents \$12,500 one-time in Fiscal Year 2020 and \$2,500 ongoing beginning in Fiscal Year 2021 from the General Fund for one-time system development expenses as well as ongoing materials expenses; these funds would be passed through to the Utah Educational Savings Plan.

	FY 2019	FY 2020	FY 2021
Net All Funds	\$0	\$(1,027,600)	\$(942,600)

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(d)

Additionally, enactment of this legislation could result in more families receiving an additional annual state tax credit of up to \$15 per family for an estimated 2,730 eligible families resulting in an annual aggregate credit of \$41,000.

Regulatory Impact

UCA 36-12-13(2)(e)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Note

JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.