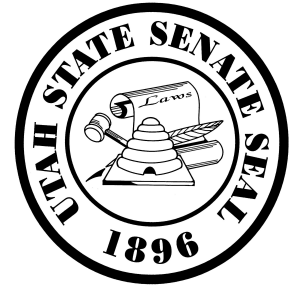




Fiscal Note

H.B. 404

2018 General Session
Land Trusts Protection and Advocacy Act
by Last, B.



General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$0	\$0	\$0

State Government

UCA 36-12-13(2)(b)

Enactment of this legislation likely will not materially impact state revenue.

Revenues	FY 2018	FY 2019	FY 2020
Total Revenues	\$0	\$0	\$0

Enactment of this legislation could cost the State Treasurer's Office \$5,000 ongoing from the Interest and Dividends Account beginning in FY 2019 to staff the Land Trusts Protection and Advocacy Committee; to provide oversight of the Land Trusts Protection and Advocacy Office; and to annually submit a budget to the Legislature in behalf of the advocacy office. The Treasurer's Office has indicated that it can absorb these costs within existing budgets. Enactment of this legislation could reduce costs to the State Board of Education by \$304,500 ongoing from the Interest and Dividends Account beginning in FY 2019 by eliminating positions for one director and one trainer. Enactment of this legislation could cost the Land Trusts Protection and Advocacy Office created by this bill \$304,500 ongoing from the Interest and Dividends Account beginning in FY 2019 for a director position and one staff position.

Expenditures	FY 2018	FY 2019	FY 2020
Interest and Dividends Account	\$0	\$5,000	\$5,000
Total Expenditures	\$0	\$5,000	\$5,000

Net All Funds	\$0	\$(5,000)	\$(5,000)
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Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not result in direct, measurable expenditures by Utah residents or businesses.

Regulatory Impact

UCA 36-12-13(2)(e)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Note

JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.