



Fiscal Note
H.B. 405
 2017 General Session
 Hydrogen Fuel Production Incentives
 by Sagers, D.



General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$(3,350,000)	\$3,350,000	\$0

State Government

UCA 36-12-13(2)(b)

Enactment of this legislation could reduce severance tax revenue up to \$5,000,000 per eligible taxpayer beginning in FY 2019. Changes in severance tax collections could impact the General Fund and the Permanent Trust Fund.

Revenues	FY 2017	FY 2018	FY 2019
General Fund	\$0	\$(3,350,000)	\$(3,350,000)
General Fund, One-Time	\$0	\$3,350,000	\$0
Restricted Accounts and Funds	\$0	\$0	\$(1,650,000)
Total Revenues	\$0	\$0	\$(5,000,000)

Enactment of this legislation could result in a shift between projects within Permanent Community Impact Board allocations.

Expenditures	FY 2017	FY 2018	FY 2019
Total Expenditures	\$0	\$0	\$0

Net All Funds	\$0	\$0	\$(5,000,000)
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Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(d)

Enactment of this legislation could create a severance tax credit for certain taxpayers. Businesses that qualify for this credit would benefit by a reduced severance tax liability. The maximum benefit per year to a taxpayer would be \$5,000,000.

Performance Note

JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.