



Fiscal Note
H.B. 430 1st Sub. (Buff)
 2024 General Session
 Local Government Transportation Services
 Amendments
 by Pierucci, C. (Pierucci, Candice.)



General, Income Tax, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/ITF/USF (rev.-exp.)	\$0	\$0	\$0

State Government

UCA 36-12-13(2)(c)

Revenues	FY 2024	FY 2025	FY 2026
Total Revenues	\$0	\$0	\$0

Enactment of this legislation likely will not materially impact state revenue.

Expenditures	FY 2024	FY 2025	FY 2026
Transportation Investment Fund of 2005	\$0	\$96,800	\$96,800
County of First Class Highway Projects Fund	\$0	\$5,000,000	\$5,000,000
Transit Transportation Investment Fund	\$0	\$5,000,000	\$5,000,000
Total Expenditures	\$0	\$10,096,800	\$10,096,800

Enactment of this legislation could cost the Department of Transportation \$96,800 ongoing beginning in fiscal year 2025 from the Transportation Investment Fund of 2005 for personnel to administer the grant program created by this legislation.

Enactment of this legislation could cost the Department of Transportation \$5 million ongoing from the Transit Transportation Investment Fund and \$5 million ongoing from the County of the First Class Highway Fund beginning in fiscal year 2025 for the provision of grants.

Net All Funds	FY 2024	FY 2025	FY 2026
	\$0	\$(10,096,800)	\$(10,096,800)

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Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation could reduce the funds the Utah Transit Authority receives from local option sales taxes by \$6.85 million ongoing due to those funds being reallocated for public transit innovation grants.

Enactment of this legislation could also cost the Utah Transit Authority \$50,000 one-time for system modifications. It could also cost the Utah Transit Authority \$100,000 ongoing for personnel to meet the reporting requirements this legislation creates.

Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Evaluation

JR1-4-601

This bill does not create a new program or significantly expand an existing program.

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.