



Fiscal Note
H.B. 431 1st Sub. (Buff)
 2024 General Session
 Teacher Retention
 by Pierucci, C. (Pierucci, Candice.)



General, Income Tax, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/ITF/USF (rev.-exp.)	\$(381,100)	\$(4,661,600)	\$(5,042,700)

State Government

UCA 36-12-13(2)(c)

Revenues	FY 2024	FY 2025	FY 2026
Public Education Economic Stabilization Restricted Account	\$0	\$4,800,000	\$0
Total Revenues	\$0	\$4,800,000	\$0

Enactment of this legislation assumes \$4,800,000 one-time of the total \$481,507,900 in Uniform School Funds transferred to the Public Education Economic Stabilization Restricted Account will be used to fund the appropriations detailed in the bill.

Expenditures	FY 2024	FY 2025	FY 2026
Income Tax Fund	\$0	\$381,100	\$381,100
Income Tax Fund, One-time	\$0	\$(138,400)	\$0
Uniform School Fund, One-time	\$0	\$4,800,000	\$0
Restricted Accounts (FN Only)	\$0	\$4,800,000	\$0
Total Expenditures	\$0	\$9,842,700	\$381,100

Enactment of this legislation could cost \$4,800,000 one-time from the Public Education Economic Stabilization Restricted Account in FY 2025 to provide funding to LEAs. These funds are appropriated in the bill. The legislation could also cost \$242,700 ongoing in FY 2025 and \$381,100 ongoing beginning in FY 2026 from the Income Tax Fund for 3.25 full-time equivalent staffing to support the hotline and Mentoring and Supporting Teacher Excellence and Refinement Pilot Program.

The bill assumes the transfer of \$4,800,000 in FY 2025 from the Uniform School Fund to the Public Education Economic Stabilization Restricted Account.

	FY 2024	FY 2025	FY 2026
Net All Funds	\$0	\$(5,042,700)	\$(381,100)

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Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation could cost LEAs \$4,716,300 ongoing beginning in FY 2025 to cover the cost of postpartum recovery leave. Further, this could cost LEAs up to \$960,000 to cover 20% matching funds for the Mentoring and Supporting Teacher Excellence and Refinement Pilot Program.

Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Evaluation

JR1-4-601

This bill does not create a new program or significantly expand an existing program.

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.