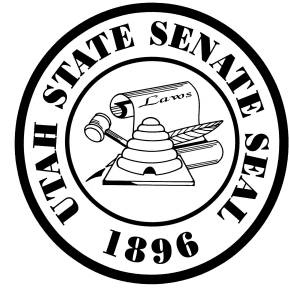




Fiscal Note

H.B. 441

2024 General Session
Registration of Novel Vehicles
by Thurston, N.



General, Income Tax, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/ITF/USF (rev.-exp.)	\$0	\$(43,100)	\$(43,100)

State Government

UCA 36-12-13(2)(c)

Revenues	FY 2024	FY 2025	FY 2026
Total Revenues	\$0	\$0	\$0

Enactment of this legislation likely will not materially impact state revenue.

Expenditures	FY 2024	FY 2025	FY 2026
General Fund, One-time	\$0	\$43,100	\$0
Total Expenditures	\$0	\$43,100	\$0

Enactment of this legislation could cost the Tax Commission \$43,100 one-time from the General Fund beginning in FY 2025 to enhance the State's motor vehicle systems, forms, instructions, training and processes as well as personnel costs for system testing and developers.

	FY 2024	FY 2025	FY 2026
Net All Funds	\$0	\$(43,100)	\$0

Local Government

UCA 36-12-13(2)(c)

This legislation would establish a \$1 fee in lieu of property tax. This bill will have an unknown but likely minimal impact on county property tax fee in lieu revenues from novel vehicles.

Individuals & Businesses

UCA 36-12-13(2)(c)

Individuals that own a novel vehicle will have the option of registering their vehicle with the Motor Vehicle Division (DMV) after paying the required fees.

Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Evaluation

JR1-4-601

This bill does not create a new program or significantly expand an existing program.

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.