



Fiscal Note
H.B. 460 1st Sub. (Buff)
 2023 General Session
 Settlement Fund Amendments
 by Ward, R. (Ward, Raymond.)



General, Income Tax, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/ITF/USF (rev.-exp.)	\$0	\$0	\$0

State Government

UCA 36-12-13(2)(c)

Revenues	FY 2023	FY 2024	FY 2025
Consumer Protection Education & Training Fund	\$0	\$(824,100)	\$(824,100)
Electronic Cigarette Substance and Nicotine Product Tax Restricted Account (GFR)	\$0	\$824,100	\$824,100
Total Revenues	\$0	\$0	\$0

Enactment of this legislation may shift \$824,100 in FY 2024 and \$824,100 in FY 2025 and up to an additional \$7,021,700 through FY 2032 from the Consumer Protection Education and Training Fund into the Electronic Cigarette Substance and Nicotine Product Tax Restricted Account.

Expenditures	FY 2023	FY 2024	FY 2025
Total Expenditures	\$0	\$0	\$0

Enactment of this legislation likely will not materially impact state expenditures.

Net All Funds	FY 2023	FY 2024	FY 2025
	\$0	\$0	\$0

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

This bill does not create a new program or significantly expand an existing program.

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.