



Fiscal Note
S.B. 95 1st Sub. (Green)
 2018 General Session
 Educator Postretirement Reemployment
 Amendments
 by Iwamoto, J. (Iwamoto, Jani.)



General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$0	\$0	\$0

State Government

UCA 36-12-13(2)(b)

Enactment of this legislation likely will not materially impact state revenue.

Revenues	FY 2018	FY 2019	FY 2020
Total Revenues	\$0	\$0	\$0

Enactment of this legislation likely will not materially impact state expenditures.

Expenditures	FY 2018	FY 2019	FY 2020
Total Expenditures	\$0	\$0	\$0

Net All Funds	\$0	\$0	\$0
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Local Government

UCA 36-12-13(2)(c)

Participating local government entities who reemploy a retired educator will be required to pay a surcharge, currently estimated at 35% of the reemployed educator's salary. The rate could vary depending on age, years of service, duration, and other factors in the pool of reemployed educators.

Individuals & Businesses

UCA 36-12-13(2)(d)

Enactment of this bill may benefit retired educators by allowing them to return to work after 60 days after retiring. Participating employers who reemploy a retired educator will be required to pay a surcharge, currently estimated at 35% of the reemployed educator's salary. The rate could vary depending on age, years of service, duration, and other factors in the pool of reemployed educators.

Regulatory Impact

UCA 36-12-13(2)(e)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Note

JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.