



**Fiscal Note**

**S.B. 96**

2020 General Session  
 Emerging Technology Talent Initiative  
 by Millner, A.



**General, Education, and Uniform School Funds**

JR4-5-101

|                           | Ongoing     | One-time    | Total       |
|---------------------------|-------------|-------------|-------------|
| Net GF/EF/USF (rev.-exp.) | \$ (17,800) | \$ (30,000) | \$ (47,800) |

**State Government**

UCA 36-12-13(2)(b)

| Revenues       | FY 2020 | FY 2021 | FY 2022 |
|----------------|---------|---------|---------|
| Total Revenues | \$0     | \$0     | \$0     |

Enactment of this legislation likely will not materially impact state revenue.

| Expenditures             | FY 2020 | FY 2021     | FY 2022     |
|--------------------------|---------|-------------|-------------|
| General Fund             | \$0     | \$1,600     | \$1,600     |
| Education Fund           | \$0     | \$16,200    | \$16,200    |
| Education Fund, One-time | \$0     | \$30,000    | \$0         |
| Workforce Development    | \$0     | \$5,000,000 | \$5,000,000 |
| Restricted Account (GFR) |         |             |             |
| Total Expenditures       | \$0     | \$5,047,800 | \$5,017,800 |

Enactment of this legislation could cost the Board of Regents \$30,000 one-time and \$15,000 ongoing in FY 2021 from the Education Fund to administer this program. The creation of the Deep Technology Advisory Council could cost the Board of Regents \$1,200 ongoing from the Education Fund and could cost both the House of Representatives and the Senate \$800 ongoing from the General Fund for compensation, per diem, and travel reimbursement in FY 2021. The Board of Regents has indicated that it can absorb its costs within existing appropriations. This legislation also appropriates \$5,000,000 ongoing in FY 2021 from the Workforce Development Restricted Account to the Economic Development Initiative line item to fund deep technology development proposals.

|                      | FY 2020    | FY 2021               | FY 2022               |
|----------------------|------------|-----------------------|-----------------------|
| <b>Net All Funds</b> | <b>\$0</b> | <b>\$ (5,047,800)</b> | <b>\$ (5,017,800)</b> |

**Local Government**

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

**Individuals & Businesses**

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

**Regulatory Impact**

UCA 36-12-13(2)(e)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

**Performance Note**

JR4-2-404

Required of the Board of Regents and due by February 05, 2020

**Notes on Notes**

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.