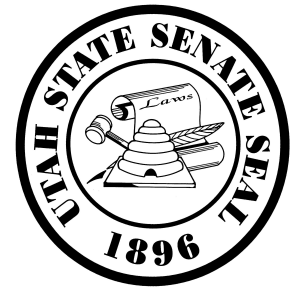




Fiscal Note

S.B. 108

2020 General Session
 Parking Structure Revolving Loan Program
 by Cullimore, K.



General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$0	\$0	\$0

State Government

UCA 36-12-13(2)(b)

Revenues	FY 2020	FY 2021	FY 2022
Transportation Fund	\$0	\$(8,000,000)	\$(8,000,000)
Transportation Fund, One-time	\$(8,000,000)	\$0	\$0
New Account Created By Bill (FN Only)	\$8,000,000	\$8,000,000	\$8,000,000
Total Revenues	\$0	\$0	\$0

Enactment of this legislation could decrease revenue to the Transportation Fund by about \$8.0 million one-time in FY 2020 and \$8.0 million ongoing beginning in FY 2021 (part of which was programmed to accelerate repayment of cash borrowed from the Transportation Investment Fund in 2015) and could increase revenue to the newly created Parking Structure Loan Fund by about \$8.0 million one-time in FY 2020 and \$8.0 million ongoing beginning in FY 2021.

Expenditures	FY 2020	FY 2021	FY 2022
Transportation Fund	\$0	\$(8,000,000)	\$(8,000,000)
Transportation Fund, One-time	\$(8,000,000)	\$0	\$0
New Account Created By Bill (FN Only)	\$8,000,000	\$8,000,000	\$8,000,000
Total Expenditures	\$0	\$0	\$0

Enactment of this legislation would lead the Department of Transportation to pass through money in the Parking Structure Loan Fund to a county of the first class in an amount estimated at \$8.0 million in FY 2020 and \$8.0 million annually beginning in FY 2021. Enactment could also reduce expenditures from the Transportation Fund by \$8.0 million in FY 2020 and \$8.0 million annually beginning in FY 2021.

	FY 2020	FY 2021	FY 2022
Net All Funds	\$0	\$0	\$0

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

Regulatory Impact

UCA 36-12-13(2)(e)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Note

JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.