



Fiscal Note
S.B. 110 1st Sub. (Green)
 2018 General Session
 Bond Authorization Amendments
 by Harper, W. (Froerer, Gage.)



General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$0	\$0	\$0

State Government

UCA 36-12-13(2)(b)

Enactment of this legislation likely will not materially impact state revenue.

Revenues	FY 2018	FY 2019	FY 2020
Total Revenues	\$0	\$0	\$0

Enactment of this legislation could lead to additional costs for issuing bonds to the extent that bond proceeds are used to pay costs of issuance, to pay capitalized interest, or to fund any existing debt service reserve requirements. Assuming cost of issuance equals one percent of the bond amount, this could add about \$10.5 million in additional borrowing. Any additional borrowing would be paid back as specified in bond repayment schedules. Enactment increases from \$10 million to \$14 million the amount to be made available from the Transportation Infrastructure Loan Fund to a military installation development authority; eliminates that \$5 million be provided for right-of-way acquisition and highway construction in Davis County and provides that that funding be used in Salt Lake County for roads in the northwest quadrant of Salt Lake City; and provides that \$10 million be used for underpasses under a state highway connecting a state park and a project area created by a military installation development authority.

Expenditures	FY 2018	FY 2019	FY 2020
Total Expenditures	\$0	\$0	\$0

Net All Funds	\$0	\$0	\$0
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Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not result in direct, measurable expenditures by Utah residents or businesses.

Regulatory Impact

UCA 36-12-13(2)(e)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Note

JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.