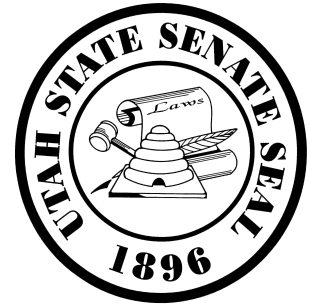




Fiscal Note

S.B. 162

2025 General Session
 Workforce Development Amendments
 by Millner, Ann



General, Income Tax, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/ITF/USF (rev.-exp.)	\$(457,500)	\$(410,600)	\$(868,100)

State Government

UCA 36-12-13(2)(c)

Revenues	FY 2025	FY 2026	FY 2027
Dedicated Credits Revenue, One-time	\$48,500	\$0	\$0
Total Revenues	\$48,500	\$0	\$0

Enactment of this legislation could increase dedicated credits revenue for the Division of Technology Services by \$48,500 one-time in FY2025, billed to the Tax Commission for software rewrites.

Expenditures	FY 2025	FY 2026	FY 2027
General Fund	\$0	\$7,500	\$7,500
General Fund, One-time	\$0	\$0	\$0
Income Tax Fund	\$0	\$450,000	\$450,000
Income Tax Fund, One-time	\$60,600	\$350,000	\$0
Dedicated Credits Revenue, One-time	\$48,500	\$0	\$0
Beginning Nonlapsing, One-time	\$0	\$0	\$75,000
Closing Nonlapsing, One-time	\$0	\$(75,000)	\$0
Total Expenditures	\$109,100	\$732,500	\$532,500

Enactment of this legislation could cost the Governor's Office of Economic Opportunity \$7,500 ongoing General Fund beginning in FY 2026 to participate in the Talent Portal. The Office has indicated that they could absorb these costs. Enactment of this legislation could also cost the Tax Commission \$48,500 one-time Income Tax Fund in FY 2025, paid to the Division of Technology Services for software updates. Enactment of this legislation could also cost the Tax Commission \$12,100 one-time General Fund in FY 2026 to verify potential employers participating in the Talent Portal. Enactment of this legislation could also cost the participating universities \$75,000 ongoing Income Tax Fund beginning in FY 2026 each to develop, implement and manage a cooperative education program. This would total \$375,000. Enactment of this legislation could also cost Talent Ready Utah \$350,000 one-time Income Tax Fund in FY 2026 to develop a Talent Portal and \$75,000 ongoing Income Tax Fund beginning in FY 2026 to administer the program. Of this, \$500,000 one-time Income Tax Fund in FY 2026 is appropriated to Talent Ready Utah to develop and administer the Talent Portal for two-years.

	<i>FY 2025</i>	<i>FY 2026</i>	<i>FY 2027</i>
Net All Funds	<u>\$(60,600)</u>	<u>\$(732,500)</u>	<u>\$(532,500)</u>

Local Government UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

Regulatory Impact UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Evaluation JR1-4-601

This bill creates a new program or significantly expands an existing program.
 For a list of questions lawmakers might ask to improve accountability for the proposed program, please see: <https://budget.utah.gov/newprogram>

Notes on Notes

Fiscal explanations estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal explanation is not an appropriation. The Legislature decides appropriations separately.