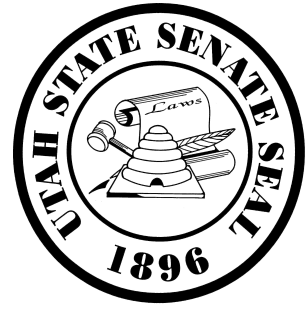




Fiscal Note
S.B. 192 1st Sub. (Green)
 2025 General Session
 Commercial Wind and Solar Incentives
 Amendments
 by Owens, Derrin R.



General, Income Tax, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/ITF/USF (rev.-exp.)	\$0	\$0	\$0

State Government

UCA 36-12-13(2)(c)

Revenues	FY 2025	FY 2026	FY 2027
Total Revenues	\$0	\$0	\$0

To the extent that certain commercial wind or solar power systems may be built without adequate energy storage, a decrease in foregone revenue from refundable clean energy systems tax credit could result in increased state income tax revenue. For a 660 kilowatt system operating an average of 12 hours a day for 365 days in a year, the potential revenue increase from credit foregone could be approximately \$1,012,000 each year; credit amounts can vary by project and the aggregate impact is unknown.

Expenditures	FY 2025	FY 2026	FY 2027
Total Expenditures	\$0	\$0	\$0

Enactment of this legislation likely will not materially impact state expenditures.

Net All Funds	FY 2025	FY 2026	FY 2027
	\$0	\$0	\$0

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(c)

To the extent that certain commercial wind or solar power systems may be built without adequate energy storage, owners of such systems may be ineligible for a refundable clean energy systems tax credit. For a 660 kilowatt system operating an average of 12 hours a day for 365 days in a year, the potential credit foregone could be approximately \$1,012,000 each year; credit amounts can vary by project and the aggregate impact is unknown.

Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

This bill does not create a new program or significantly expand an existing program.

Notes on Notes

Fiscal explanations estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal explanation is not an appropriation. The Legislature decides appropriations separately.