



**Fiscal Note**  
**S.B. 200**

2019 General Session  
Rural Economic Development  
Modifications  
by Sandall, S.



**General, Education, and Uniform School Funds**

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$(7,625,000)	\$5,885,000	\$(1,740,000)

**State Government**

UCA 36-12-13(2)(b)

Revenues	FY 2019	FY 2020	FY 2021
Education Fund	\$0	\$2,325,000	\$2,325,000
Education Fund, One-Time	\$0	\$(2,065,000)	\$0
<b>Total Revenues</b>	<b>\$0</b>	<b>\$260,000</b>	<b>\$2,325,000</b>

Enactment of this legislation could increase revenue to the Education Fund by \$260,000 in FY 2020 and by \$2,325,000 in FY 2021.

Expenditures	FY 2019	FY 2020	FY 2021
General Fund	\$0	\$9,950,000	\$9,950,000
General Fund, One-Time	\$0	\$(7,950,000)	\$0
<b>Total Expenditures</b>	<b>\$0</b>	<b>\$2,000,000</b>	<b>\$9,950,000</b>

This bill appropriates \$2,000,000 one-time from the General Fund in FY 2020 and \$10,000,000 ongoing from the General Fund beginning in FY 2021 for a Rural County Economic Development Grant Program established in the bill. Enactment of this legislation could also save approximately \$50,000 in staff time beginning in FY 2021 from the repeal of the EZ program.

	FY 2019	FY 2020	FY 2021
<b>Net All Funds</b>	<b>\$0</b>	<b>\$(1,740,000)</b>	<b>\$(7,625,000)</b>

**Local Government**

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

**Individuals & Businesses**

UCA 36-12-13(2)(d)

Enactment of this legislation could cost individuals and businesses that otherwise could have claimed the repealed tax credits approximately \$260,000 in FY 2020 and \$2,325,000 in FY 2021.

**Regulatory Impact**

UCA 36-12-13(2)(e)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

**Performance Note**

JR4-2-404

Required of the Economic Development and due by February 25, 2019

**Notes on Notes**

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.