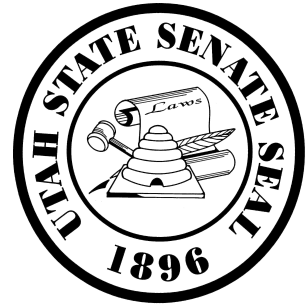




Fiscal Note
S.B. 202
 2025 General Session
 Property Tax Revisions
 by Wilson, Chris H.



General, Income Tax, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/ITF/USF (rev.-exp.)	\$(129,500)	\$(252,700)	\$(382,200)

State Government

UCA 36-12-13(2)(c)

Revenues	FY 2025	FY 2026	FY 2027
Total Revenues	\$0	\$0	\$0

Enactment of this legislation likely will not materially impact state revenue.

Expenditures	FY 2025	FY 2026	FY 2027
General Fund	\$0	\$129,500	\$129,500
General Fund, One-time	\$0	\$252,700	\$0
Total Expenditures	\$0	\$382,200	\$129,500

This bill appropriates \$250,000 to the Office of the State Auditor one-time from the General Fund in FY 2026 to provide a grant to the Multicounty Appraisal Trust for the development and maintenance of statewide web portals. Enactment of this legislation could also increase costs to the Tax Commission by an estimated \$2,700 one-time from the General Fund in FY 2026 and \$129,500 ongoing from the General Fund beginning in FY 2026 for an additional FTE and initial training program development to support new required training and designations to be provided to county officers.

	FY 2025	FY 2026	FY 2027
Net All Funds	<u>\$0</u>	<u>\$(382,200)</u>	<u>\$(129,500)</u>

Local Government

UCA 36-12-13(2)(c)

To the extent that local governments may no longer be required to advertise certain property tax notices in newspapers, enactment of this legislation could decrease costs for local governments; cost savings for individual taxing entities will vary and the aggregate impact is unknown.

Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Evaluation

JR1-4-601

This bill does not create a new program or significantly expand an existing program.

Notes on Notes

Fiscal explanations estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal explanation is not an appropriation. The Legislature decides appropriations separately.