



Fiscal Note
S.B. 221

2022 General Session
Water Related Sales and Use Tax
Amendments
by Hinkins, D.



General, Education, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$0	\$0	\$0

State Government

UCA 36-12-13(2)(c)

Revenues	FY 2022	FY 2023	FY 2024
Water Resources C and D	\$(3,500,000)	\$0	\$0
Total Revenues	\$(3,500,000)	\$0	\$0

Enactment of this legislation eliminates the requirement for the Division of Water Rights to lapse any unexpended sales and use tax revenue to the Water Resources Conservation and Development Fund over \$150,000. The estimated amount that will not lapse in FY 2022 is \$3.5 million.

Expenditures	FY 2022	FY 2023	FY 2024
Beginning Nonlapsing	\$0	\$3,500,000	\$0
Closing Nonlapsing	\$(3,500,000)	\$0	\$0
Total Expenditures	\$(3,500,000)	\$3,500,000	\$0

Enactment of this legislation eliminates the requirement the Division of Water Rights to lapse any unexpended sales and use tax revenue to the Water Resources Conservation and Development Fund over \$150,000. With proper nonlapsing authorization, the division may carry forward an estimated additional \$3.5 million from FY 2022 to FY 2023.

	FY 2022	FY 2023	FY 2024
Net All Funds	\$0	\$(3,500,000)	\$0

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Evaluation

JR1-4-601

This bill does not create a new program or significantly expand an existing program.

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.