



Fiscal Note

S.B. 256

2024 General Session
 Medication Amendments
 by Vickers, E.



General, Income Tax, and Uniform School Funds

JR4-4-101

| | Ongoing | One-time | Total |
|----------------------------|---------------|----------|---------------|
| Net GF/ITF/USF (rev.-exp.) | \$(5,091,000) | \$0 | \$(5,091,000) |

State Government

UCA 36-12-13(2)(c)

| Revenues | FY 2024 | FY 2025 | FY 2026 |
|----------------|---------|---------|---------|
| Total Revenues | \$0 | \$0 | \$0 |

Enactment of this legislation likely will not materially impact state revenue.

| Expenditures | FY 2024 | FY 2025 | FY 2026 |
|---------------------------------|---------|-------------|-------------|
| General Fund | \$0 | \$1,786,600 | \$1,786,600 |
| Income Tax Fund | \$0 | \$3,304,400 | \$3,304,400 |
| Transportation Fund | \$0 | \$289,400 | \$289,400 |
| Federal Funds | \$0 | \$636,000 | \$636,000 |
| Dedicated Credits Revenue | \$0 | \$1,262,200 | \$1,262,200 |
| Insurance Department Acct (GFR) | \$0 | \$6,800 | \$6,800 |
| Other Financing Sources | \$0 | \$239,400 | \$239,400 |
| Restricted Accounts (FN Only) | \$0 | \$275,100 | \$275,100 |
| Total Expenditures | \$0 | \$7,799,900 | \$7,799,900 |

Enactment of this bill could cost the Department of Insurance \$6,800 ongoing from the Insurance Department Restricted Account for personnel costs, which can be absorbed in the agency's current budget. The Public Employees Health Program estimates that state agency and higher education costs could increase by \$1,786,600 from the General Fund, \$3,304,400 from the Income Tax Fund, \$289,400 from the Transportation Fund, \$636,000 from Federal Funds, \$1,262,200 from Dedicated Credits, \$275,100 from Restricted Accounts, and \$239,400 from other funds for a total of \$7,793,100.

| | FY 2024 | FY 2025 | FY 2026 |
|----------------------|------------|----------------------|----------------------|
| Net All Funds | <u>\$0</u> | <u>\$(7,799,900)</u> | <u>\$(7,799,900)</u> |

Local Government

UCA 36-12-13(2)(c)

Local governments may see an increase in healthcare costs of \$3,042,900 beginning in FY2025. Public Education may see an increase in healthcare costs of \$2,080,700 beginning in FY2025.

Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation could result in a small increase in the regulatory burden for Utah residents or businesses.

Performance Evaluation

JR1-4-601

This bill does not create a new program or significantly expand an existing program.

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.