

Revised Fiscal Note SCR001

2022 General Session Concurrent Resolution Authorizing State Pick up of Public Safety and Firefighter Employee Retirement Contributions by Harper, W.



General, Education, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/EF/USF (revexp.)	\$(348,100)	\$(173,400)	\$(521,500)

State Government UCA 36-12-13(2)(c)

Revenues	FY 2022	FY 2023	FY 2024				
Total Revenues	\$0	\$0	\$0				
Enactment of this legislation likely will not materially impact state revenue.							
Expenditures	FY 2022	FY 2023	FY 2024				
General Fund	\$0	\$348,100	\$348,100				
General Fund, One-time	\$173,400	\$0	\$0				
Federal Funds	\$0	\$2,500	\$2,500				
Federal Funds, One-time	\$1,200	\$0	\$0				
Dedicated Credits Revenue	\$7,200	\$14,400	\$14,400				
Other Financing Sources	\$200	\$500	\$500				
Restricted Accounts (FN Only)	\$12,700	\$25,400	\$25,400				
Total Expenditures	\$194,700	\$390,900	\$390,900				

Enactment of this legislation could cost various state agencies with employees in the Public Safety and Firefighter Retirement System \$173,400 one-time in FY 2022 and \$348,100 ongoing beginning in FY 2023 from the General Fund. It could also cost \$7,200 one-time in FY 2022 and \$14,400 ongoing beginning in FY 2023 from dedicated credits; \$1,200 one-time in FY 2022 and \$2,500 ongoing beginning in FY 2023 from federal funds; \$12,700 one-time in FY 2022 and \$25,400 ongoing beginning in FY 2023 from restricted funds; and \$200 one-time in FY 2022 and \$500 ongoing in FY 2023 from other funds. Total costs are estimated at \$194,700 in FY 2022 and \$390,900 ongoing beginning in FY 2023 for the state to cover the increased retirement pickup costs.

	FY 2022	FY 2023	FY 2024
Net All Funds	\$(194,700)	\$(390,900)	\$(390,900)

Local Government UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of this legislation would eliminate an additional 0.59% of required employee contributions for public safety and firefighter personnel.

Regulatory Impact UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Note JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.