

BOARD OF BANK ADVISORS SUNSET EXTENSION

2022 GENERAL SESSION

STATE OF UTAH

Chief Sponsor: Joel Ferry

Senate Sponsor: Curtis S. Bramble

LONG TITLE

Committee Note:

The Business and Labor Interim Committee recommended this bill.

Legislative Vote: 14 voting for 0 voting against 7 absent

General Description:

This bill amends the repeal date of the Board of Bank Advisors.

Highlighted Provisions:

This bill:

- ▶ sunsets the Board of Bank Advisors in 2032.

Money Appropriated in this Bill:

None

Other Special Clauses:

None

Utah Code Sections Affected:

AMENDS:

63I-1-207, as last amended by Laws of Utah 2021, Chapter 31

Be it enacted by the Legislature of the state of Utah:

Section 1. Section **63I-1-207** is amended to read:

63I-1-207. Repeal dates, Title 7.

(1) Section **7-1-203**, which creates the Board of Financial Institutions, is repealed July



28 1, 2031.

29 (2) Section 7-3-40, which creates the Board of Bank Advisors, is repealed July 1,
30 [~~2022~~] 2032.

31 (3) Section 7-9-43, which creates the Board of Credit Union Advisors, is repealed July
32 1, 2023.