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UNIFORM COMMERCIAL CODE AMENDMENTS
2019 GENERAL SESSION
STATE OF UTAH
Chief Sponsor: V. Lowry Snow
Senate Sponsor: Lyle W. Hillyard
LONG TITLE
General Description:
This bill amends the Uniform Commercial Code in relation to funds transfers.
Highlighted Provisions:
This bill:
 provides that the regulations governing a funds transfer apply to a remittance
transfer under certain circumstances; and
makes technical and conforming changes.
Money Appropriated in this Bill:
None
Other Special Clauses:
None
Utah Code Sections Affected:
AMENDS:
70A-4a-108, as enacted by Laws of Utah 1990, Chapter 294
Be it enacted by the Legislature of the state of Utah:
Section 1. Section 70A-4a-108 is amended to read:
70A-4a-108. Relationship to Electronic Fund Transfer Act.
(1) [This] As used in this section, "Electronic Fund Transfer Act" means the Electronic
Fund Transfer Act of 1978, Title XX, Public Law 95-630, 92 Stat. 3728, 15 U.S.C. Sec. 1693
et seq., as amended.
(2) Except as provided in Subsection (3), this chapter does not apply to a funds transfer

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30	any part of which is governed by the Electronic Fund Transfer Act [of 1978, Title XX, Public
31	Law 95-630, 92 Stat. 3728, 15 U.S.C. Section 1693 et seq., as amended].
32	(3) This chapter applies to a funds transfer that is a remittance transfer as defined in 15
33	U.S.C. Sec. 1693o-1, as amended, unless the remittance transfer is an electronic fund transfer
34	as defined in 15 U.S.C. Sec. 1693a, as amended.
35	(4) In a funds transfer to which this chapter applies, in the event of inconsistency
36	between an applicable provision of this chapter and an applicable provision of the Electronic

Fund Transfer Act, the Electronic Fund Transfer Act governs to the extent of the inconsistency.

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