

1 **CONSUMER CREDIT PROTECTION AMENDMENTS**
2 2024 GENERAL SESSION
3 STATE OF UTAH
4 **Chief Sponsor: Kera Birkeland**
5 Senate Sponsor: Curtis S. Bramble

6
7 **LONG TITLE**

8 **General Description:**

9 This bill amends the Credit Services Organizations Act.

10 **Highlighted Provisions:**

11 This bill:

- 12 ▸ requires consumer credit services organizations to disclose certain information when
- 13 providing a credit report to a buyer; and
- 14 ▸ defines terms.

15 **Money Appropriated in this Bill:**

16 None

17 **Other Special Clauses:**

18 None

19 **Utah Code Sections Affected:**

20 ENACTS:

21 **13-21-7.5**, as Utah Code Annotated 1953

22 *Be it enacted by the Legislature of the state of Utah:*

23 Section 1. Section **13-21-7.5** is enacted to read:

24 **13-21-7.5 . Required disclosures.**

25 (1) As used in this section:

26 (a) "Consumer reporting agency" means the same as that term is defined in Section
27 13-45-102.

28 (b) "Credit report" means the same as that term is defined in Section 13-45-102.

(c) "Credit score" means the same as that term is defined in Section 31A-22-320.

(2) When a consumer credit services organization provides a credit report to a buyer, the
credit services organization shall provide to the buyer a written disclosure that identifies:

- 29 (a) the consumer reporting agency providing the information in the report;
- 30 (b) the name of the credit score model used by the credit reporting agency to calculate
- 31 the credit score; and
- 32 (c) the minimum and maximum possible scores under the credit score model used by the
- 33 credit reporting agency in the credit report.

34 Section 2. **Effective date.**

35 This bill takes effect on May 1, 2024.