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HOUSE BILL NO. 642
AMENDMENT IN THE NATURE OF A SUBSTITUTE
(Proposed by the House Committee on General Laws
on _____)

(Patrons Prior to Substitute--Delegates Glass and Convirs-Fowler [HB 412])

A BILL to amend the Code of Virginia by adding in Title 59.1 a chapter numbered 22.22, consisting of a section numbered 59.1-284.43 relating to Virginia Creative Economy Grant Program; established.

Be it enacted by the General Assembly of Virginia:

1. That the Code of Virginia is amended by adding in Title 59.1 a chapter numbered 22.22, consisting of a section numbered 59.1-284.43, as follows:

CHAPTER 22.22.

VIRGINIA CREATIVE ECONOMY GRANT PROGRAM.

§ 59.1-284.43. Virginia Creative Economy Grant Program.

A. For the purposes of this section:

"Corporation" means the Virginia Innovation Partnership Corporation.

"Creative economy" means industries that have their origin in individual creativity, skill, and talent and that have a potential for wealth and job creation through the generation and exploitation of intellectual property, including production of audio, video, or visual content; literary or performing arts; production of film, music, software, or video games; production of physical goods, including instruments, art, crafts, furniture, robotics, and taxidermy; and television or radio.

"Creative economy entrepreneur" means a small business or a self-employed individual that earns income in the creative economy through creative, cultural, or artistic-based pursuits to produce ideas, content, goods, and services.

"Independent content creator" means an individual who creates original digital media content in the form of audio, video, or visual content for entertainment purposes and with the intention of generating a profit.

27 "Program" means the Virginia Creative Economy Grant Program.

28 B. The Virginia Creative Economy Grant Program is hereby established for the purpose of
29 awarding grants on a competitive basis from such funds as may be available to independent content
30 creators and creative economy entrepreneurs for the purpose of developing and expanding the creative
31 economy in the Commonwealth. Grants shall be awarded by the Corporation, in consultation with the
32 Virginia Commission for the Arts established pursuant to § 23.1-3222, in an amount not to exceed \$20,000
33 to any independent content creator or creative economy entrepreneur. The Program shall be administered
34 by the Corporation, in consultation with the Virginia Commission for the Arts. In administering the
35 Program, the Corporation, in consultation with the Virginia Commission for the Arts, shall establish and
36 publish guidelines and criteria for grant awards, including guidelines and criteria governing agreements
37 between the Corporation and grant recipients relating to the use of grant funds. All funds appropriated by
38 the General Assembly for use in the Program and any gifts, donations, grants, bequests, and other funds
39 received on its behalf shall be paid into the state treasury. Any such funds shall be used solely for purposes
40 of (i) awarding grants on a competitive basis through the Program or (ii) implementing and administering
41 the Program.

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