

Department of Planning and Budget 2024 Session Fiscal Impact Statement

1. Bill Number: HB1002

House of Origin Introduced Substitute Engrossed
Second House In Committee Substitute Enrolled

2. Patron: Anthony

3. Committee: Agriculture, Chesapeake and Natural Resources

4. Title: Division of Renewable Energy and Energy Efficiency; powers and duties.

5. Summary: Requires the Department of Energy's Division of Renewable Energy and Energy Efficiency to identify and monitor any federal grant programs, loan programs, or other opportunities for federal funding to further the Commonwealth's energy efficiency goals. The bill also requires the Division to aid businesses in the Commonwealth, industries, utilities, academic institutions, state and local governments, and private institutions in securing federal funding for energy efficiency efforts as part of its duty to encourage efforts to develop energy resources and energy conservation programs.

6. Budget Amendment Necessary: No

7. Fiscal Impact Estimates: Indeterminate. See Item 8.

8. Fiscal Implications: This bill expands the duties of the Department of Energy (DOE) by requiring the Department to offer support to a wide range of public and private entities attempting to secure federal funds. The costs of implementing this bill are dependent on the number of requests and scope of services offered, including assistance in securing federal funding, and are indeterminate at this time.

9. Specific Agency or Political Subdivisions Affected: Department of Energy

10. Technical Amendment Necessary: No

11. Other Comments: None