

Department of Planning and Budget 2024 Session Fiscal Impact Statement

1. Bill Number: HB1116-E

House of Origin Introduced Substitute Engrossed
Second House In Committee Substitute Enrolled

2. Patron: Carr

3. Committee: General Laws

4. Title: Virginia Public Procurement Act; methods of procurement; certain construction projects.

5. Summary: Allows a public body to establish purchase procedures, if adopted in writing, not requiring competitive sealed bids or competitive negotiation for single or term contracts for non-transportation-related construction projects if the aggregate or the sum of all phases is not expected to exceed \$300,000. Current law places the limit at \$200,000.

6. Budget Amendment Necessary: No

7. Fiscal Impact Estimates: None

8. Fiscal Implications: No state fiscal impact expected.

9. Specific Agency or Political Subdivisions Affected: All state public bodies and institutions of higher education. This bill will also apply to institutions of higher education that are operating under the Restructured Higher Education Financial and Administrative Operations Act via the authority granted in the Appropriation Act.

10. Technical Amendment Necessary: No

11. Other Comments: None