

Department of Planning and Budget 2024 Session Fiscal Impact Statement

1. Bill Number: HB1131

House of Origin Introduced Substitute Engrossed
Second House In Committee Substitute Enrolled

2. Patron: Carr

3. Committee: General Laws

4. Title: Casino gaming; eligible host city.

5. Summary: Removes the City of Richmond as an eligible host city for casino gaming establishments in the Commonwealth.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: Preliminary; no state fiscal impact.

8. Fiscal Implications: The proposed legislation is not expected to have a state fiscal impact. Casino tax revenue estimates do not anticipate revenues from casino locations that are not fully authorized and operational. Similarly, regulatory program expenses are based on established authorized casino operations. Removing Richmond from the potential casino locations will not have a fiscal impact on the budget as introduced.

9. Specific Agency or Political Subdivisions Affected: Virginia Lottery.

10. Technical Amendment Necessary: No.

11. Other Comments: This bill is similar to SB429, SB541, and SB628.

January 23, 2024