

Department of Planning and Budget 2024 Session Fiscal Impact Statement

1. Bill Number: HB1133

House of Origin Introduced Substitute Engrossed

Second House In Committee Substitute Enrolled

2. Patron: Carr

3. Committee: General Laws

4. Title: Virginia College Savings Plan; renamed Commonwealth Savers Plan.

5. Summary: Renames the Virginia College Savings Plan as the Commonwealth Savers Plan.

6. Budget Amendment Necessary: No

7. Fiscal Impact Estimates: None

8. Fiscal Implications: No state fiscal impact is expected from this bill. There may be some minimal costs with updating marketing materials. Any costs associated with the name change will be insignificant and absorbed within the Virginia College Savings Plan's operating budget.

9. Specific Agency or Political Subdivisions Affected: Virginia College Savings Plan

10. Technical Amendment Necessary: No

11. Other Comments: None