

State Corporation Commission 2024 Session Fiscal Impact Statement

1. Bill Number: HB124

House of Origin Introduced Substitute Engrossed

Second House In Committee Substitute Enrolled

2. Patron: Sullivan

3. Committee: Labor and Commerce

4. Title: State Corporation Commission; annual report filing requirements.

5. Summary: Permits a person authorized by a domestic or foreign stock or nonstock corporation to sign the annual report of such corporation for purposes of the Virginia Stock Corporation Act and the Virginia Nonstock Corporation Act.

6. Budget Amendment Necessary: No

7. Fiscal Impact Estimates: There is no fiscal impact on the State Corporation Commission.

8. Fiscal Implications: None

9. Specific Agency or Political Subdivisions Affected: State Corporation Commission, Office of the Clerk

10. Technical Amendment Necessary: No

11. Other Comments: House Bill 124 was introduced by its patron at the request of the State Corporation Commission.