

State Corporation Commission 2022 Fiscal Impact Statement

1. Bill Number: HB 1288

House of Origin Introduced Substitute Engrossed
Second House In Committee Substitute Enrolled

2. Patron: Hudson

3. Committee: Commerce and Energy

4. Title: Public utilities; rate review by the State Corporation Commission.

5. Summary: Provides that in any annual rate review of a public utility by the State Corporation Commission, the Commission may find that the rates of a public utility, including an investor-owned incumbent electric utility, are not just and reasonable and may take corrective action. Under the bill, the Commission may conduct an investigation into the rates of any public utility on its own initiative or upon application by an affected party. Additionally, when capped rates of service for investor-owned incumbent electric utilities expire or terminate, the bill permits the Commission to find that the rates are not just and reasonable and take corrective action.

6. Budget Amendment Necessary: No

7. Fiscal Impact Estimates: No fiscal impact on the State Corporation Commission

8. Fiscal Implications: None

9. Specific Agency or Political Subdivisions Affected: State Corporation Commission

10. Technical Amendment Necessary: No

11. Other Comments: None

Kbp
1.25.22

BSP 1/25/2022