

## Department of Planning and Budget 2023 Fiscal Impact Statement

1. **Bill Number:** HB1804

**House of Origin**     Introduced     Substitute     Engrossed  
**Second House**     In Committee     Substitute     Enrolled

2. **Patron:**    Bloxom

3. **Committee:** Agriculture, Chesapeake and Natural Resources

4. **Title:**    Tidal wetland mitigation bank credits.

5. **Summary:** Authorizes certain entities to purchase or use credits from a tidal wetland mitigation bank located in an adjacent river watershed when such bank contains substantially the same plant community type and salinity regime as the impacted wetlands, which shall be the preferred form of compensation. The provisions of the bill apply only to tidal wetland mitigation banks in certain subbasins when a tidal wetland mitigation bank with substantially the same plant community type and salinity regime as the impacted wetlands is not available in the same river watershed as the impacted wetland.

6. **Budget Amendment Necessary:** No.

7. **Fiscal Impact Estimates:** Preliminary. See item 8.

8. **Fiscal Implications:** It is anticipated that any fiscal impact on the Department of Environmental Quality as a result of this bill can be absorbed within existing resources. The Marine Resources Commission anticipates no impact as a result of this bill.

9. **Specific Agency or Political Subdivisions Affected:** Marine Resources Commission; Department of Environmental Quality.

10. **Technical Amendment Necessary:** No.

11. **Other Comments:** None.