

Department of Planning and Budget 2022 Fiscal Impact Statement

1. Bill Number: HB338

House of Origin Introduced Substitute Engrossed
Second House In Committee Substitute Enrolled

2. Patron: Simon

3. Committee: Finance

4. Title: Retirement and taxation; obsolete and not set out sections.

5. Summary: Sets out a section in Title 51.1 (Pensions, Benefits, and Retirement) that is currently carried by reference only. The bill also repeals three obsolete sections in Title 58.1 (Taxation). The bill contains technical amendments. This bill is a recommendation of the Virginia Code Commission.

6. Budget Amendment Necessary: No.

7. No Fiscal Impact

8. Fiscal Implications: The proposed legislation is not expected to have a state fiscal impact.

9. Specific Agency or Political Subdivisions Affected: Virginia Retirement System and Department of Taxation

10. Technical Amendment Necessary: No.

11. Other Comments: No.