

Department of Planning and Budget 2024 Session Fiscal Impact Statement

1. Bill Number: HB381

House of Origin Introduced Substitute Engrossed
Second House In Committee Substitute Enrolled

2. Patron: Feggans

3. Committee: General Laws

4. Title: Virginia Public Procurement Act; participation by veteran-owned small businesses.

5. Summary: Requires all public bodies to include in their goals for participation by small businesses a minimum of five percent participation by veteran-owned businesses and service disabled veteran-owned businesses. Current law only requires a goal of three percent participation by service disabled veteran-owned businesses and does not impose such goal upon local public bodies. The bill also requires the Department of General Services to update the eVA portal to include a category for veteran-owned and service disabled veteran-owned small businesses that is conspicuous to the general public to easily display and search set-aside opportunities for such businesses.

6. Budget Amendment Necessary: No

7. Fiscal Impact Estimates: None

8. Fiscal Implications: No state fiscal impact expected.

9. Specific Agency or Political Subdivisions Affected: Some portions of this bill apply to all public bodies subject to the Virginia Public Procurement Act, other portions of this bill apply to state agencies. This bill does not apply to higher education institutions operating under Management Agreements and Memoranda of Understanding in the operational area of technology (currently fourteen Level III and Level II institutions). Additionally, the bill will not apply to local governments that have exempted themselves from the VPPA as authorized by V. Code §2.2-4343 (9, 10, 11).

10. Technical Amendment Necessary: No

11. Other Comments: None