

**State Corporation Commission
2024 Session Fiscal Impact Statement**

1. Bill Number: HB403

House of Origin Introduced Substitute Engrossed
Second House In Committee Substitute Enrolled

2. Patron: Ware

3. Committee: Labor and Commerce

4. Title: Electric utilities; temporary power purchase agreements.

5. Summary: Provides that if the State Corporation Commission determines that, due to transmission constraints, a public utility is not able to furnish electric service sufficient to meet the current and reasonably anticipated requirements of a customer located in such public utility's service territory, such customer shall be permitted to enter into a temporary power purchase agreement with a third party that shall be authorized to own and operate a facility generating zero-carbon electricity located on such customer's site to serve part or all of such customer's electric service requirements. Under the bill, such authorization shall extend for at least six years.

6. Budget Amendment Necessary: No

7. Fiscal Impact Estimates: No fiscal impact on the State Corporation Commission

8. Fiscal Implications: None on the State Corporation Commission

9. Specific Agency or Political Subdivisions Affected: State Corporation Commission

10. Technical Amendment Necessary: No

11. Other Comments: None.