

State Corporation Commission 2024 Session Fiscal Impact Statement

1. Bill Number: HB792

House of Origin Introduced Substitute Engrossed
Second House In Committee Substitute Enrolled

2. Patron: Henson

3. Committee: Labor and Commerce

4. Title: Electric utilities; regulation of rates; prohibited recovery; report.

5. Summary: Provides that the State Corporation Commission shall consider any rate, toll, charge, or schedule of a public utility just and reasonable only if the investor-owned public electric utility has demonstrated that no parts of such rates, tolls, charges, or schedules includes costs for activities as prohibited by the bill. The bill prohibits investor-owned electric utilities from recovering through base rates any direct or indirect costs associated with certain prohibited recovery activities listed in the bill.

The bill requires each such utility to submit an annual report to the Commission starting July 1, 2025, of specific information related to the prohibited recovery activities listed in the bill.

The bill also permits the Commission to impose a fee on any utility acting in violation of the provisions of the bill in an amount equal to the amount improperly recovered by the utility through any prohibited recovery activity listed in the bill.

6. Budget Amendment Necessary: No

7. Fiscal Impact Estimates: No fiscal impact on the State Corporation Commission

8. Fiscal Implications: None on the State Corporation Commission

9. Specific Agency or Political Subdivisions Affected: State Corporation Commission

10. Technical Amendment Necessary: No

11. Other Comments: None.