

Department of Planning and Budget 2023 Fiscal Impact Statement

1. Bill Number: HB 845

House of Origin Introduced Substitute Engrossed

Second House In Committee Substitute Enrolled

2. Patron: Austin

3. Committee: Transportation

4. Title: Abandoned vehicles; owner and lienholder information.

5. Summary: Provides that if an abandoned vehicle has been titled in another jurisdiction, the Department of Motor Vehicles, in its search for the owner or lienholder of such vehicle, may rely on information provided by a business in possession of the abandoned vehicle that acquired such vehicle from an insurance company in connection with a total loss unresolved claim, provided that such information is obtained from a nationally recognized title database with access to such jurisdiction's records about all entities having security interest in such vehicle. The bill requires the business to defend, indemnify, and hold the Department and the Commonwealth harmless for damages and costs resulting from such reliance.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: Preliminary.

8. Fiscal Implications: The Department of Motor Vehicles anticipates no fiscal impact from this proposed legislation.

9. Specific Agency or Political Subdivisions Affected: The Department of Motor Vehicles.

10. Technical Amendment Necessary: No.

11. Other Comments: None.