

Department of Planning and Budget 2024 Session Fiscal Impact Statement

1. Bill Number: HB981

House of Origin Introduced Substitute Engrossed
Second House In Committee Substitute Enrolled

2. Patron: Willett

3. Committee: Education

4. Title: Public institutions of higher education; tuition and financial aid; dependency override.

5. Summary: Requires each public institution of higher education to develop, maintain, and post publicly on the financial aid page of such institution's website informational materials relating to the dependency override application process and to review and update such materials as necessary to reflect current federal law and guidance on such process. The bill requires such informational materials to include, in a language and format accessible to students enrolled at and potential applicants for admission to such institution, (i) an explanation of the purpose of and eligibility requirements for a dependency override, (ii) an explicit list of the circumstances on which a student may base a dependency override application, (iii) an explanation of the dependency override application process at such institution, and (iv) links to relevant federal guidance on the dependency override process.

6. Budget Amendment Necessary: No

7. Fiscal Impact Estimates: Preliminary, see Item 8.

8. Fiscal Implications: There is no anticipated state fiscal impact resulting from the provisions of this bill.

9. Specific Agency or Political Subdivisions Affected: Public institutions of higher education.

10. Technical Amendment Necessary: No

11. Other Comments: None