

## State Corporation Commission 2024 Session Fiscal Impact Statement

**1. Bill Number:** SB214

**House of Origin**     Introduced     Substitute     Engrossed  
**Second House**     In Committee     Substitute     Enrolled

**2. Patron:** Sturtevant

**3. Committee:** Courts of Justice

**4. Title:** Virginia Nonstock Corporation Act; Service of garnishment summons upon corporation, limited liability company, etc.; garnishment designee.

**5. Summary:** Requires a summons for garnishment against a corporation, limited liability company, limited partnership, financial institution, or other entity authorized to do business in the Commonwealth to be served on the garnishment designee, as that term is defined in the bill, of such corporation, limited liability company, limited partnership, financial institution, or other entity, unless such garnishment designee is also the judgment debtor.

The bill also provides alternative methods of service if the judgment creditor certifies that such corporation, limited liability company, limited partnership, financial institution, or other entity has no garnishment designee, such garnishment designee cannot be found at the designated address, or such garnishment designee is also the judgment debtor.

**6. Budget Amendment Necessary:** No

**7. Fiscal Impact Estimates:** Fiscal impact estimate is preliminary. See Item 8.

**8. Fiscal Implications:** Senate Bill 214 addresses a responsibility of the Office of the Clerk in the State Corporation Commission. The Clerk's Office online database for business filings will require IT programming changes to implement the requirements of the bill. The cost is estimated at \$118,918.80 - \$141,570.00 and can be absorbed with the existing appropriation for the Office of the Clerk. There could be the potential for a significant but unmeasurable demand on Clerk's Office personnel and resources to support the new process (i.e. processing of filings and increased call center volume).

**9. Specific Agency or Political Subdivisions Affected:** State Corporation Commission, Office of the Clerk

**10. Technical Amendment Necessary:** No

**11. Other Comments:** None