

## Department of Planning and Budget 2022 Fiscal Impact Statement

**1. Bill Number:** SB481

**House of Origin**     Introduced     Substitute     Engrossed  
**Second House**     In Committee     Substitute     Enrolled

**2. Patron:** McClellan

**3. Committee:** Education and Health

**4. Title:** School boards and local governing bodies; unexpended local funds; school maintenance, renovation.

**5. Summary:** Encourages each school board to enter into a collaborative agreement with the local governing body to set aside in a separate fund any sums appropriated to the school board by the local governing body that are unexpended by the school board in any year in order to use such sums to finance school maintenance, renovation, or construction in the local school division. The bill declares any school board that fails to enter into such a collaborative agreement ineligible to participate in any state grant, loan, or bond program that supports school maintenance, renovation, or construction. This bill is a recommendation of the Commission on School Construction and Modernization.

**6. Budget Amendment Necessary:** No

**7. Fiscal Impact Estimates:** Preliminary, see Item 8.

**8. Fiscal Implications:** There is no anticipated state fiscal impact resulting from the provisions of this bill. Any impact to localities or local school divisions is indeterminate.

**9. Specific Agency or Political Subdivisions Affected:** Local school divisions, localities

**10. Technical Amendment Necessary:** No

**11. Other Comments:** This bill is similar to SB276.