

Department of Planning and Budget 2024 Session Fiscal Impact Statement

1. Bill Number: SB 592

House of Origin Introduced Substitute Engrossed
Second House In Committee Substitute Enrolled

2. Patron: Salim

3. Committee: Education and Health

4. Title: Department of Medical Assistance Services; Preferred Drug List/Common Core Formulary; approval

5. Summary: The proposed legislation directs the Department of Medical Assistance Services (DMAS) to eliminate the requirement that a patient try and fail a drug from the Preferred Drug List/Common Core Formulary in the six months immediately prior to approval of a nonpreferred drug when such patient has previously tried the drug from the Preferred Drug List/Common Core Formulary and experienced harmful side effects.

6. Budget Amendment Necessary: No

7. Minimal Fiscal Impact

8. Fiscal Implications: DMAS reports that the current Preferred Drug List Policy allows for a history of “unacceptable or toxic side effects” as an acceptable reason for not trialing a preferred product. As such, the department does not expect this bill to have significant fiscal implications.

9. Specific Agency or Political Subdivisions Affected:
Department of Medical Assistance Services

10. Technical Amendment Necessary: No

11. Other Comments: None