

Department of Planning and Budget 2024 Session Fiscal Impact Statement

1. Bill Number: SB617

House of Origin Introduced Substitute Engrossed
Second House In Committee Substitute Enrolled

2. Patron: Obenshain

3. Committee: Transportation

4. Title: Commonwealth Mass Transit Fund; Washington Metropolitan Area Transit Authority; budget; operating.

5. Summary: Provides that payments and obligations arising from or related to any contract pertaining to employee compensation and work conditions under the normal operation of the Washington Metropolitan Area Transit Authority (WMATA) may be included in the calculation of a WMATA budget increase for purposes of the cap of such budget increase. Current law provides that any payment or obligation of any kind arising from or related to legal disputes or proceedings between or among WMATA and any other person or entity shall not be used in calculating a WMATA budget increase.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: Preliminary. See item 8.

8. Fiscal Implications: This bill authorizes payments and obligations arising from or related to any contract pertaining to employee compensation and work conditions under the normal operation of WMATA to be included in the calculation of a WMATA budget increase for purposes of the cap of such budget increase. If including these costs results in Virginia's total operating assistance in the approved WMATA budget to increase more than three percent over the prior year's approved budget, the Commonwealth Transportation Board would withhold 35.0 percent of the funds available to WMATA per § 33.2-1526.1. Any actual fiscal impact is indeterminate at this time.

9. Specific Agency or Political Subdivisions Affected: Department of Rail and Public Transportation, WMATA, Commonwealth Transportation Board, Northern Virginia localities.

10. Technical Amendment Necessary: No.

11. Other Comments: This bill is a companion bill to HB1201.